



# MORNING MANTRA



Daily Derivatives & Market Report

JAN 02, 2025



Indian equity benchmarks gave optimistic performance on second day of new year as investors continued to hunt for fundamentally strong stocks. Nifty and Sensex settled above the psychological 24,150 and 79,900 levels respectively amid optimism about upcoming Union Budget 2025. There are expectations that the budget will be growth-oriented. Sector wise, IT sector stocks witnessed healthy buying ahead of Q3 earnings. Besides, Bajaj twins remained in limelight during the day.

Markets made positive start and extended their gains despite mostly negative cues from Asian counterparts as most major global markets returned from the New Year's Day break. Traders took support as provisional data released by the government showed that the net goods and services tax (GST) collection grew marginally by 3.3 per cent Y-o-Y to Rs 1.54 trillion in December, amid an increase in refunds. Traders took note of Agriculture Minister Shivraj Singh Chouhan's statement that the country's agriculture and allied sector is expected to grow at 3.5-4 per cent in 2024-25, marking a significant improvement from the 1.4 per cent rise recorded in FY24. In afternoon session, indices remained higher even after survey showed India's manufacturing activity grew in December at its weakest pace for the year amid softer demand and despite easing cost pressures and strong jobs growth, dulling the outlook for the start of 2025. The HSBC final India Manufacturing Purchasing Managers' Index, compiled by S&P Global, fell to 56.4 - the weakest since December 2023 - little changed from November's 56.5 but below an early estimate that showed a rise to 57.4. In late afternoon session, markets reached at their day's high levels amid value buying by investors. Finally, markets ended the session near day's high levels.

On the global front, European markets were trading mostly in red as traders returned to their desks after the New Year holidays. Asian markets ended mostly in red as investor sentiment stayed cautious ahead of Donald Trump's return to the White House. Back home, government data has showed that India's power consumption rose nearly 6 per cent to 130.40 billion units (BU) in December 2024 as compared to the year-ago month. In December 2023, power consumption was 123.17 BU.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	79943.71	1436.30	1.83
NIFTY	24188.65	445.75	1.88
MIDCAP	47091.91	416.70	0.89
SMLCAP	56127.20	377.14	0.68
BSEFMC	21088.45	231.01	1.11
HEALTHCARE	45648.22	182.28	0.40
AUTO	54212.66	1911.80	3.66
POWER	7062.71	31.29	0.45
REALTY	8229.07	88.00	1.08
BSE IT	44259.57	1000.15	2.31
BANKEX	58555.83	642.95	1.11
OIL GAS	26425.12	316.38	1.21
METAL	29148.05	288.81	1.00
INDIA VIX	13.74	-0.77	-5.31

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1994	893	34
BSE	2395	1574	117

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5714	4519	26
NSE CASH	99416	66483	50
NSE F&O	200953	120524	67

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.29	3.61	1.25
SENSEX	23.18	4.12	1.13

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	14177	14154	22
FII	13403	11896	1507

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5504.48	3633.35	1871
Index Options	2857840.13	2881398.60	(23558)
Stock Futures	35849.31	24240.56	11609
Stock Options	71278.11	72222.91	(945)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.23	1.06
BANK NIFTY	1.03	0.93

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	108.50	108.48	0.02

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.789	6.779	0.15
USA	4.528	4.577	-1.07

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2644.43	20.81	0.79
Silver	29.42	0.43	1.50
Crude-Oil	72.65	0.93	1.30
Brent-Crude	75.54	0.91	1.22



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	85.94	0.09	0.11
29 JAN-24 EUR-INR	88.95	-0.14	-0.15
29 JAN-24 GBP-INR	106.94	-0.63	-0.58
29 JAN-24 JPY- INR	54.75	-0.11	-0.20

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24189	23580	23885	24056	24360	24531
SENSEX	79944	78016	78980	79506	80470	80997
NIFTY FUTURES	24283	23702	23993	24153	24443	24604
BANK NIFTY	51606	50744	51175	51424	51855	52104
CNX IT	44352	42938	43645	44033	44740	45128
CNX MIDCAP	58108	57137	57623	57897	58382	58657
CNX SMALLCAP	19080	18877	18979	19034	19136	19191
INDIA VIX	13.74	12.89	13.31	14.06	14.48	15.23

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
SENSEX	NEUTRAL	NEUTRAL	NEUTRAL
NIFTY FUTURES	NEUTRAL	NEUTRAL	NEUTRAL
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	NEUTRAL	Buy
CNX MIDCAP	Buy	NEUTRAL	NEUTRAL
CNX SMALLCAP	Buy	NEUTRAL	Buy
INDIA VIX	SELL	SELL	SELL

## SECURITIES BAN IN F&O TRADES FOR 03-01-2025

MANAPPURAM, RBLBANK

# TECHNICAL VIEWS



## NIFTY

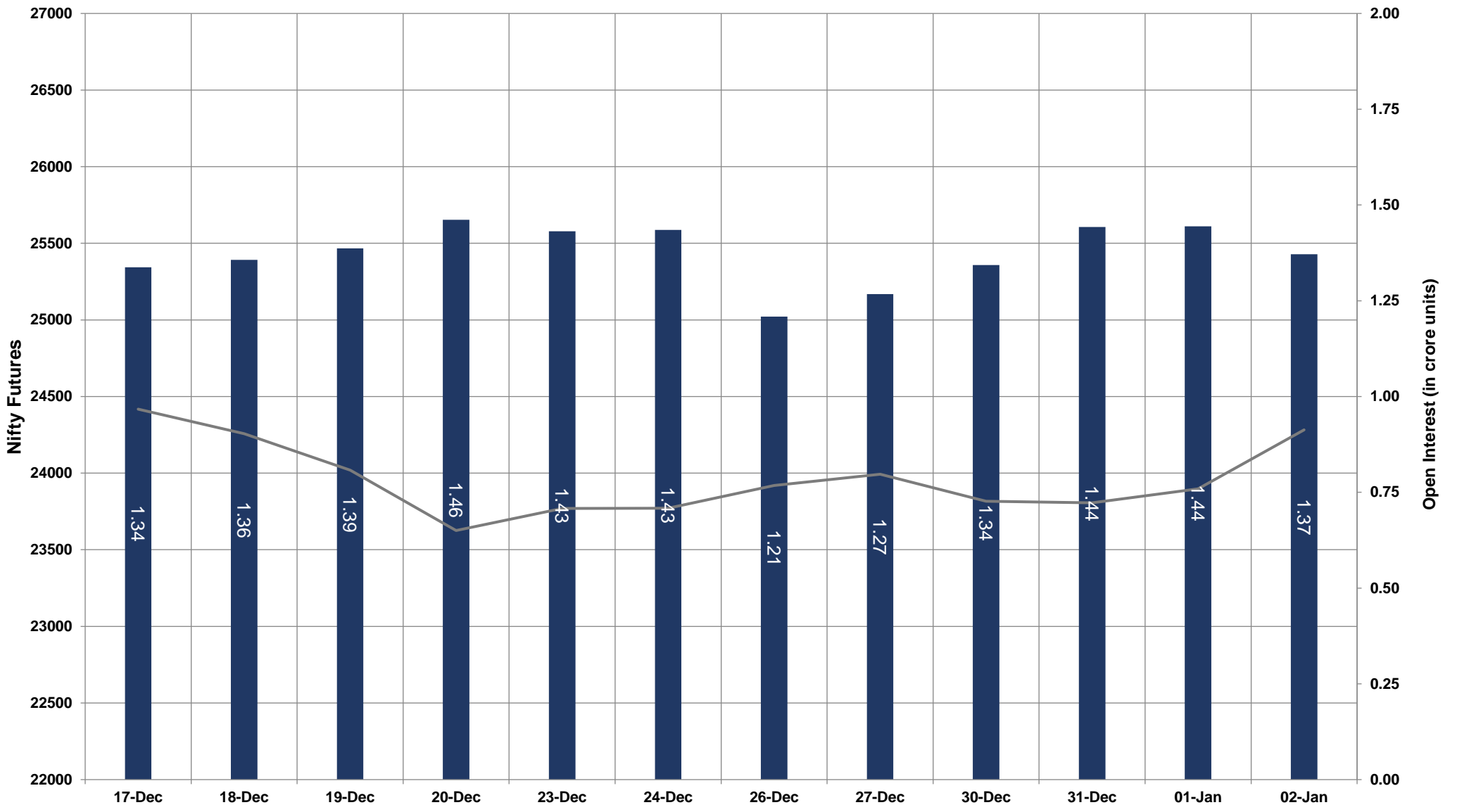


- Nifty Cash = **24188.65 (1.88%)**
- Resistance levels = **24280** and **24450**
- Support levels = **24050** and **23970**

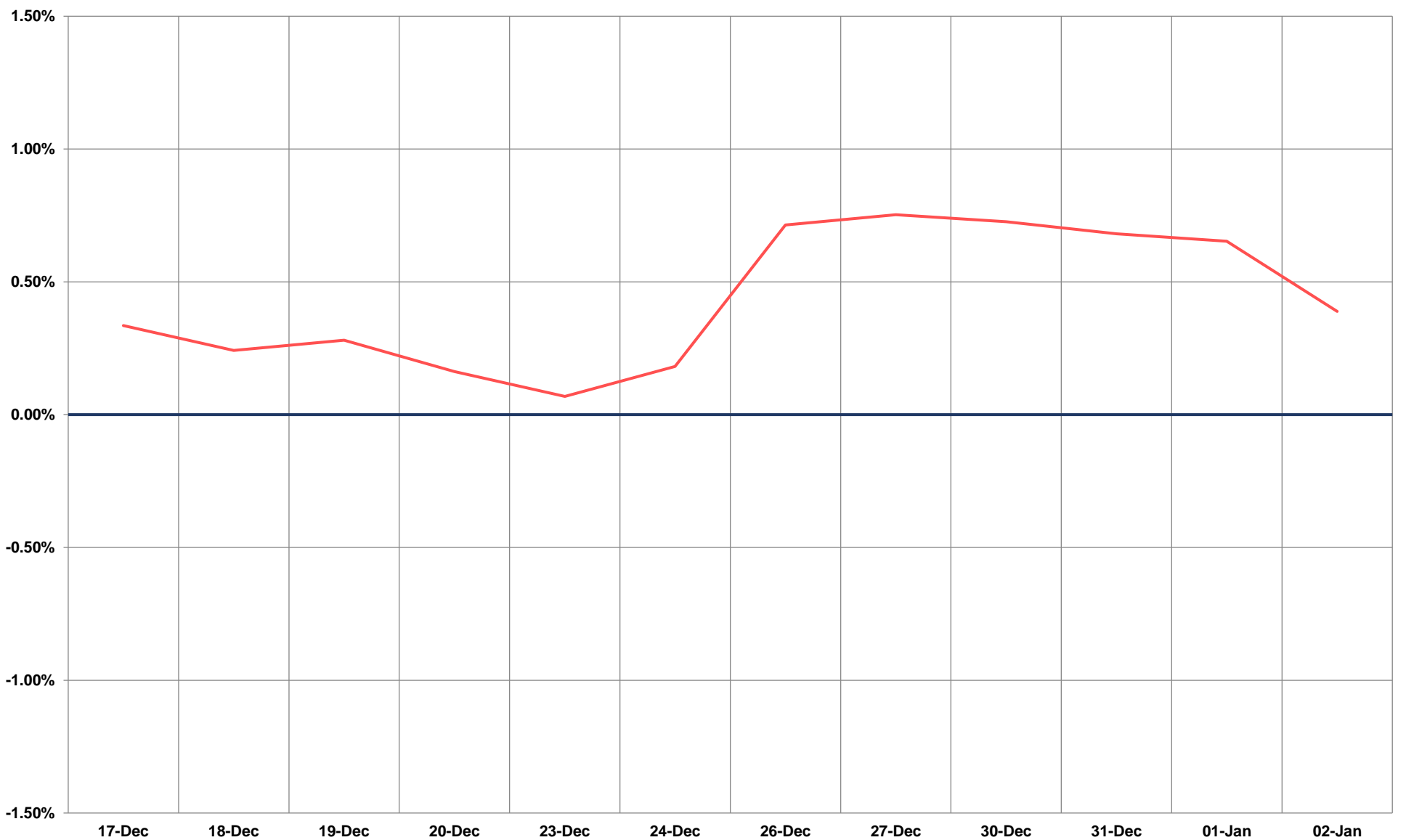
# TECHNICAL VIEWS



## NIFTY FUTURES



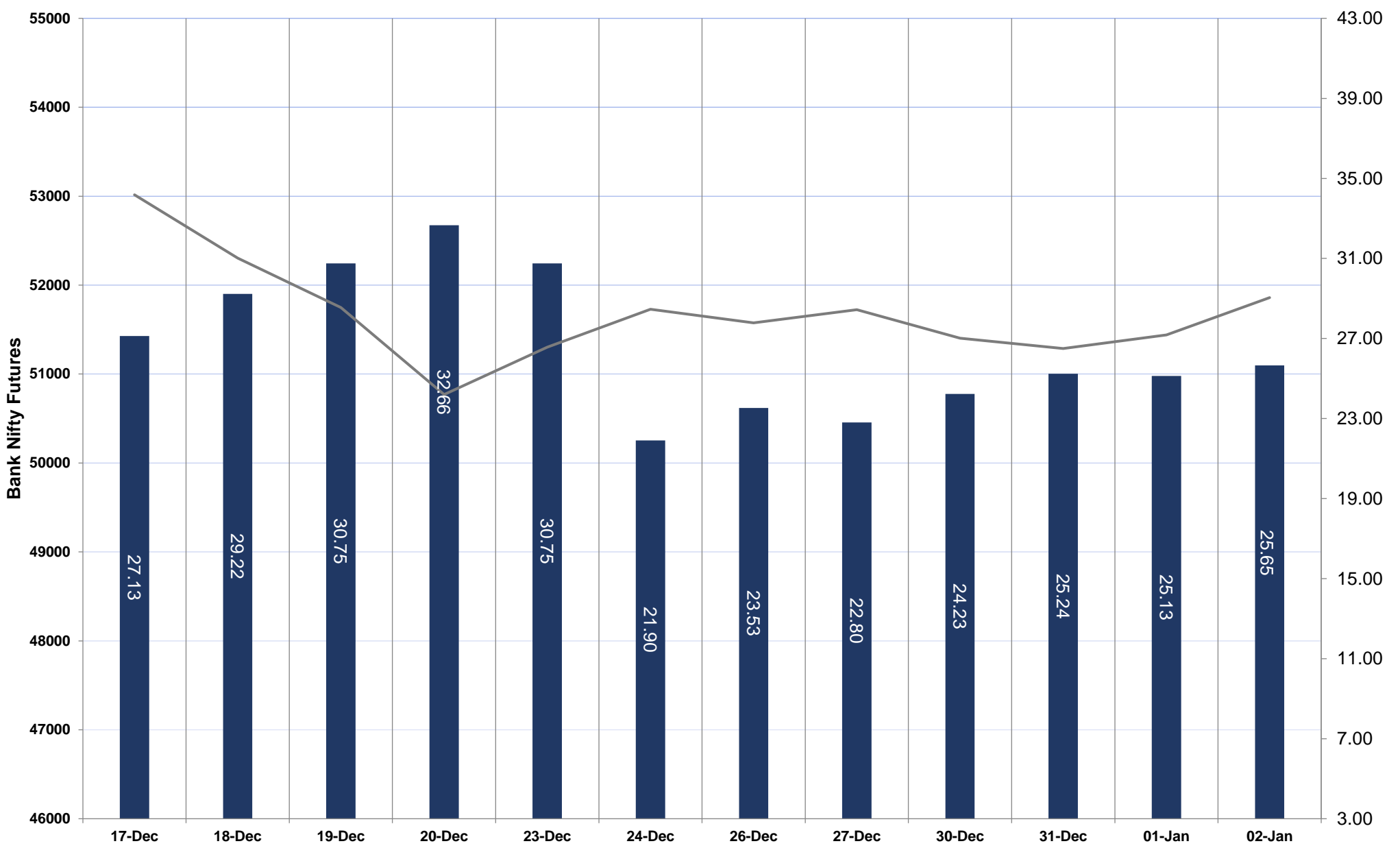
## SPREAD: FUTURE & SPOT



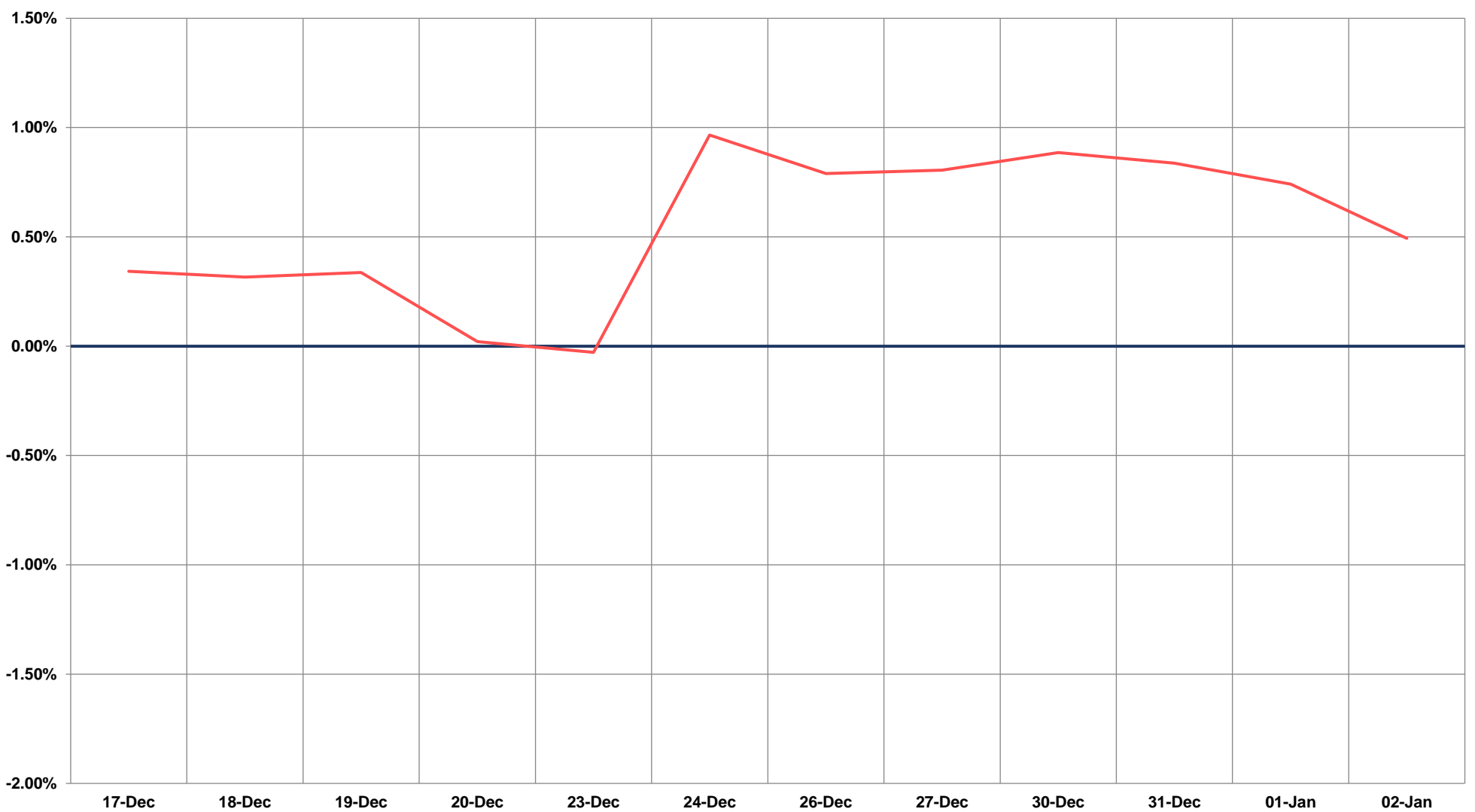
# TECHNICAL VIEWS



## BANK NIFTY FUTURES



## SPREAD: FUTURE & SPOT

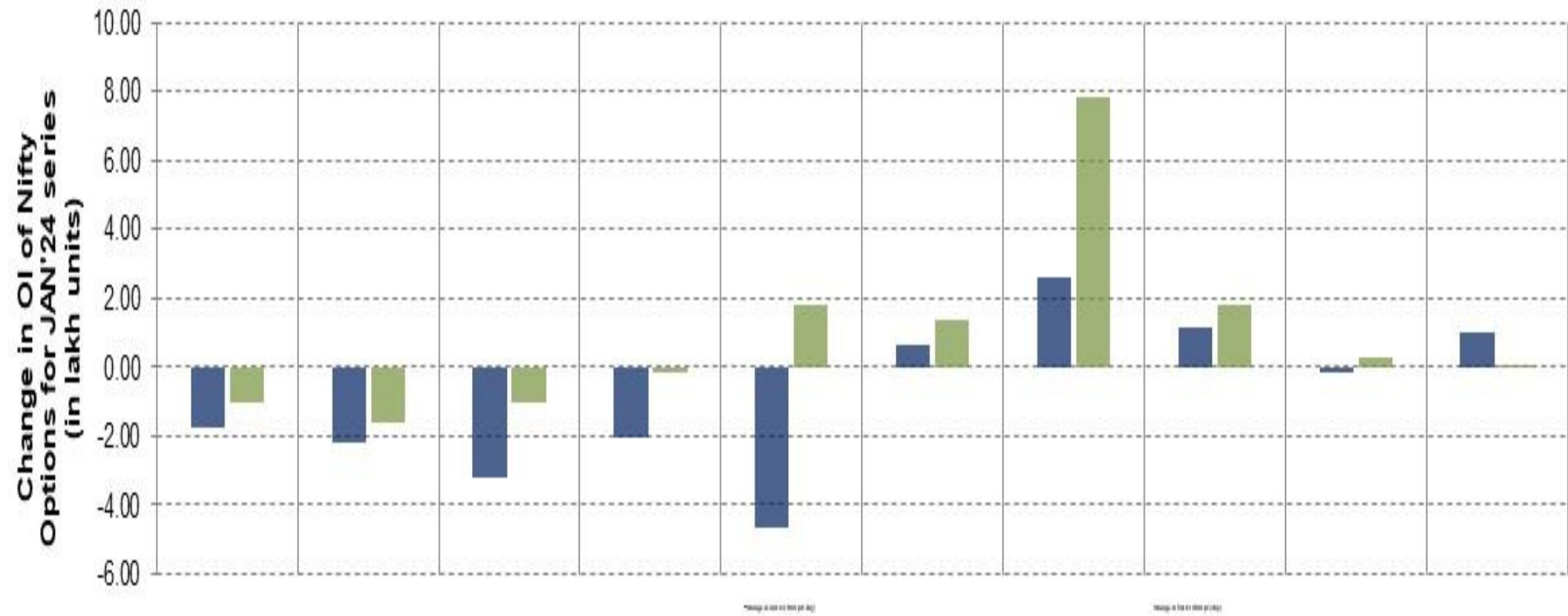
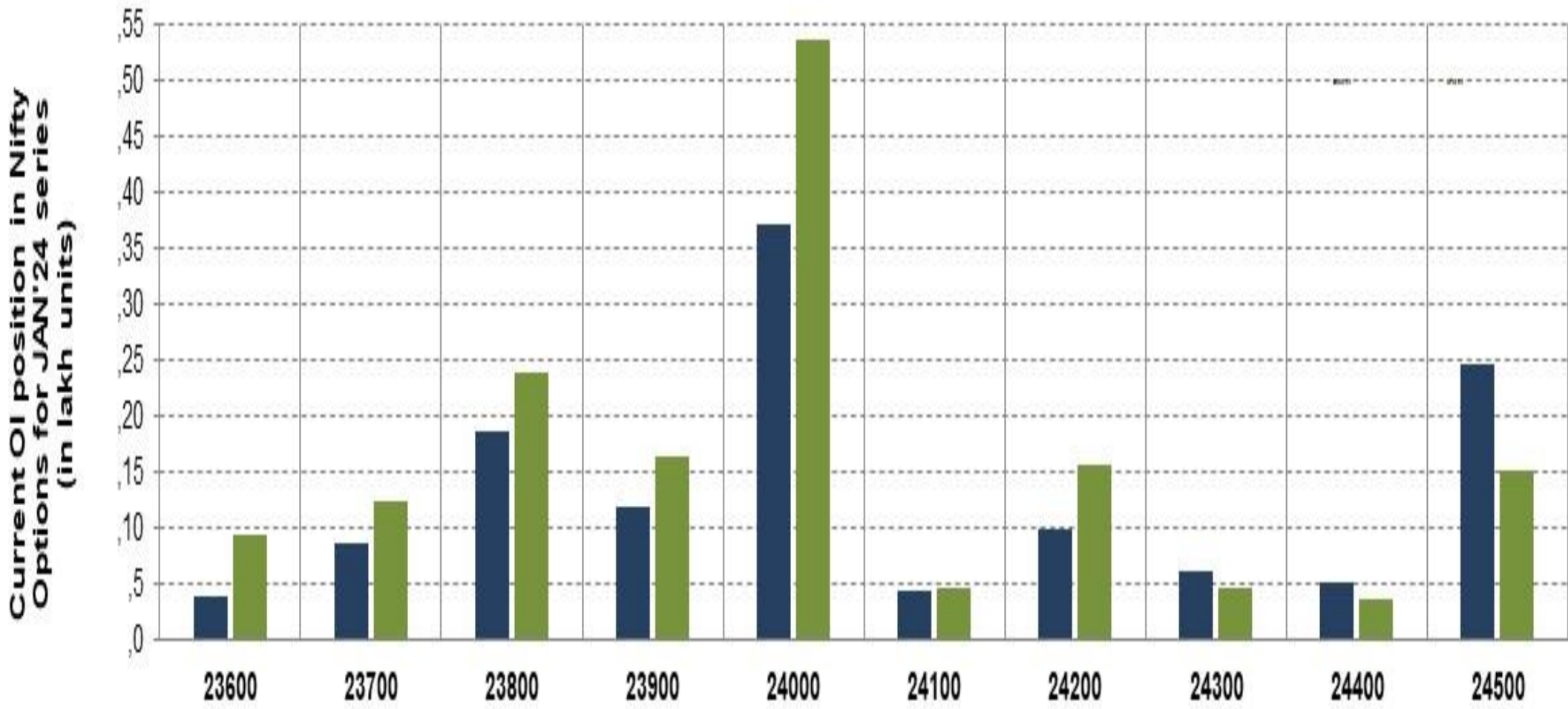




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.26 million in Open Interests is **Strike Price of 24200**
- **Most Active Nifty Put** with an addition of 0.78 millions in Open Interests is **Strike Price of 24200**
- **Maximum Open Interest an outstanding** was 3.69 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 5.36 millions for puts at **Strike Price of 24000**

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